



The mission of the Shawnee Mission School District, the bridge to unlimited possibilities yet to be discovered, is to ensure students construct their own foundation for success in life's endeavors through relevant, personalized learning experiences orchestrated by talented, compassionate educators and distinguished by:

- an inclusive culture
- an engaged community
- and robust opportunities that challenge learners to achieve their full potential

Obj. 1. Every student will student will develop achieve academic success
interpersonal skills to be an through a challenging,
engaged, empathetic member of personalized learning plan. local and global community.

Obj. 2. Every student will develop and utilize personal resilience while mastering
essential competencies that lead to college and career readiness.

Obj. 3. Every the

Finance and Facilities Committee Agenda

April 19, 2021, 4:00-5:30 pm

School Finance 101 and Budget Development Timelines

For technical assistance during the meeting, email Anthony Miller and Terry Wintering.
Include in the subject line: Help, Member of Finance and Facilities Committee
anthonymiller@smsd.org, terrywintering@smsd.org

ON-LINE ETIQUETTE REMINDERS

- Use headphones when possible
- Mute your phone/computer when you are not talking
- Raise your hand, if you want ask a question or comment.
- This is a public meeting and falls under the guidelines of the Kansas Open Meetings Act.

1. Introduction of Committee Members

Facilitator: Brad Stratton

Community Members

East – Ms. Melissa Rooker
North – Ms. Susan Metsker
Northwest – Mr. Ryan Wineinger
South - Mr. Gary Strout
West – Ms. Angelique Rodriguez-
Gunion
At-Large – Ms. Susan Lindahl
At-Large – Mr. Chris White

Board Members

Mr. Brad Stratton
Dr. Mary Sinclair

Administrative Support

Dr. Rick Atha, Deputy Superintendent
Dr. Michelle Hubbard, Deputy Superintendent
Mr. Russ Knapp, Chief Financial Officer
Mr. Tyler Clubb, Director of Facilities
Dr. Joe Gilhaus, Director of Secondary Education
Ms. Terry Wintering, Executive Assistant

*Dr. Mike Fulton, Superintendent, will occasionally sit in on meetings.

2. Finance and Process Plan for Selling the Bonds

Facilitator: David Arteberry, Stiffel Public Finance

3. Elementary and Secondary School Emergency Relief Fund (ESSER) Update

Facilitator: Russell Knapp, chief financial officer

4. Summary of First Year Bond Referendum Projects - <https://www.smsd.org/bond-2021>

Facilitator: Tyler Clubb, Director of Facilities

5. Upcoming meetings

Facilitator: Brad Stratton

June 17 at 4 p.m.

October 14 at 4 p.m.

February 17 at 4 p.m.

Summary of 2021 Bond Issues

(Preliminary as of March 22, 2021)

Unified School District No. 512
Johnson County, Kansas
(Shawnee Mission)
General Obligation Refunding and Improvement Bonds
Series 2021-A&B

	\$157,765,000 Series 2021-A (Tax-Exempt)		\$87,540,000 Series 2021-B (Taxable)
Purpose:	New Projects	Refinancing of 2012 Bonds	Refinancing of 2015 Bonds
Principal Amount:	\$132,110,000	\$25,655,000	\$87,540,000
Final Maturity:	2041	2025	2035
Interest Rate:	2.43%	0.39%	2.34%
Savings (\$):	--	\$888,828	\$17,966,172*
Present Value (%):	--	3.420%	6.277%

* Includes contribution of \$9,850,000 of budgeted monies from the District's Bond & Interest Fund. These funds, along with bond proceeds, will be deposited into an escrow account that will defease a portion of the 2015 bonds.

Interest rate assumptions are based on current market conditions and similar credits. Actual results may vary. Stifel makes no commitment to underwrite at these levels.

Issuance Schedule

**Unified School District No. 512
Johnson County, Kansas
(Shawnee Mission)
General Obligation Refunding and Improvement Bonds
Series 2021-A&B**

March 22	Board Authorizes Proceeding with Bond Sale
April 20	Rating Call with Moody's Investors Service
May 3	Offering Document Distributed to Potential Investors
Week of May 10	Bond Offering and Interest Rates Set
May 17	Board Reviews Sale Results Board Adopts Bond Resolution
June 3	Closing and Delivery of Funds

ESSER - Used by LEAs for preventing, preparing for, and responding to COVID-19

	ESSER I	JOCO SPARKS	ESSER II	ESSER III
Award Based On	Title I Formula		Title I Formula	Title I Formula
Award	\$2,640,674	\$1,200,000	\$10,564,463	TBD – Late April
Non-Public Allocation	\$109,734	N/A	Separate from Public Allocation	Separate from Public Allocation
Remaining as of 4/15/2021	\$247,281	\$0	Anticipate access to drawdown May-June 2021	TBD
15 Use Categories	Yes	Yes	Yes	Yes plus 20% to Address Learning Loss
Application Date	Completed	Completed	Apply Multiple Times KSBOE Approves	TBD
Spend By	September 2022	December 2020	September 2023	September 2024

ESSR II Funds Allocations

ESSR II Budget Allocations	Budget
*Elementary Social Workers (7)	\$572,000
*High School Counselors (4)	\$372,000
**Reduce Elementary Class Size to 22/25 (18)	\$1,404,000
Subs to support student learning, professional learning, and COVID for the 21-22 school year (54)	\$2,160,000
*Secondary Math Teachers (10)	\$780,000
Elementary CARES Team	\$675,000
Middle School CARES Team	\$675,000
High School CARES Team	\$675,000
Indoor Air Quality	\$2,300,500
*6.5 Elementary Instructional Coaches	\$500,500
Technology Needs	\$450,000
Total	\$10,564,000

*These positions will need to be reduced or absorbed into the general fund 2023-24.

**Elementary class sizes would return to 24/27 in the 2023-24 school year.

Summary of First Year Projects 2021

Projects	Cost	20-21		2021			2021-22																	
				Spring			Fall 2021						Spring 2022											
		N	D	J	F	M	A	M	J	A	S	O	N	D	J	F	M	A	M	J				
Elementary Rebuilds/Demolition					PreBond Design				Design				Construction											
Diemer Elementary	\$23M								Design															
Westwood View Elementary	\$23M								Design															
Pawnee Elementary	\$23M								Design															
Middle/High School Renovations																								
Indian Woods MS	\$3M																							
North HS	\$4.6M																							
Northwest HS	\$4.6M																							
Furniture																								
SM North	\$1.6M								Design				Construction											
Trailridge	\$1.0M								Design															
Horizons	\$750K								Design															
Project Performance / Monitor					PreBond Design																			
Asphalt	\$1M								Design				Construction											
HVAC upgrades	\$9M																							
Security Technology/Upgrades/replacement	\$6M																							
Roofs:																								
Upgrades/replacement	\$4.3M								Design															
Carpet/Floor Tile	\$1M																							
Infrastructure/Projects to TV/Monitors	\$1.5M								Design															
Security Keyless Entry and Cores	\$500K												Construction											
Total	\$110M																							